

Code: 7 „Economics of Enterprise”

ECTS credits: 5	Number of hours per week: 2+2+0
Forms of assessments: Exam	Types of assessment: Exam - written
Department, providing instruction on the discipline: Department: <i>INDUSTRIAL MANAGEMENT</i> <i>FACULTY OF MECHANICAL ENGINEERING AND TECHNOLOGIES</i>	

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Annotation: Economics of Enterprise is an applied economic discipline, studying the basic principles, rules, requirements and mechanisms for an efficient operation of the enterprise. It examines the patterns of development, the main economic processes and their impact on the economic condition and efficiency of the enterprise, as well as the influence of government policy and the state of the national economy on its activities.

The main objective is to form a system of knowledge about the basic laws and principles of the effective functioning of the enterprise. Specifically, students should acquire knowledge and skills to:

- determine the factors that have the greatest impact on the operation of an enterprise
- determine the structure of the assets and capital of the enterprise
- identify the most important financial and economic indicators of its activity
- determine the operating costs of the enterprise and calculate the cost
- set prices
- determine the revenue and profits of the enterprise

Main issues of the syllabus content:

- The Enterprise in the Economic System
- Operation of the enterprise
- Enterprise Capital
- Enterprise Resources
- Production-realization Costs and Prices
- Finance of the Enterprise and Economic Efficiency of the Enterprise
- Sustainable Development and Corporate Social Responsibility

Content presentation: The contents is delivered via lectures and exercises. In lectures, students are introduced to basic concepts and theoretical concepts. The seminars include discussions, practical completion of lecture course topics and presentation of self-developed practical case studies.