


Discipline	18 code: COMMERCIAL LAW	3rd semester
Specialty	Industrial Management	
ECTScredits: 5	Form of assessment: Exam	
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Department	IndustrialManagement	
Faculty	Faculty of Mechanical Engineering and Technologies	

Learning objectives:

The discipline "Commercial Law" is a compulsory subject, included in the curriculum of the "Industrial Management" specialty in Bachelor degree. The program is structured on topics that follow the systematics of the regulations in commercial law and aims to provide students with knowledge about the content of the main concepts in commercial law, types of traders, methods of establishment and termination, commercial transactions and bankruptcy. During the training course, students are introduced to the types of commercial representation, a comparison is made with civil representation. The discipline provides students with knowledge about the principles of contract law, the types of civil and commercial contracts, their guarantees, the ways of concluding and terminating commercial transactions. The attention of the students is focused on the liability in case of non-fulfillment of obligations under bilateral contracts, as well as the ways of release from liability, according to various grounds, including force majeure or economic intolerance. Students study the types of transformation of commercial companies, mergers and acquisitions as legal means of capital concentration, associations of merchants in the form of consortia and holdings. Knowledge is provided about the public need to protect competition, about the legal mechanisms of protection against abuse of a monopoly or dominant position, the legal regime of foreign investments, the nature and types of stock exchange transactions are studied. Of the commercial contracts, significant attention is paid to the insurance contract, bank transactions, license and lease contracts, commission and forwarding contract, stock control contract and deposit in a public warehouse. The legal methods for terminating the activities of traders, liquidation and the nature of commercial bankruptcy are studied.

CONTENTS:

Training Area	Hours lectures	Hours Seminar classes
Lectures(Topics): Topic 1. Concept and sources of commercial law.	2	1
Topic 2. Subjects of commercial law.	2	1

Topic 3. Commercial register and register of non-profit legal entities.	2	1
Topic 4. Nationality of the merchant.	2	1
Topic 5. Merchant branch.	2	1
Topic 6. Commercial representation.	2	1
Topic 7. Sole trader.	2	1
Topic 8. Commercial companies.	2	1
Topic 9. General Partnership, collective company.	2	1
Topic 10. Limited partnership.	2	1
Topic 11. Limited liability company.	2	1
Topic 12. Joint stock company. Limited partnership with shares.	2	1
Topic 13. Transformation and liquidation of commercial companies.	2	1
Topic 14. Nature of the commercial transaction. Concept of transaction. Types of transactions. Concept of contract. Types of contracts. Types of commercial transactions.	2	1

Topic 15. Commercial bankruptcy. Concept and characteristic.	2	1
TOTAL:	30	15
<u>Seminars:</u>	2	
Topic 1. Nature and subject of commercial law. System of commercial law.		
Topic 2. Commercial enterprise. Nature of the commercial enterprise. Elements of the commercial enterprise - company, registered office, address. Company, headquarters and address.	2	
Topic 3. Nature and public necessity. Types of commercial representation.	2	
Topic 4. Concept of commercial company. Types of commercial companies.	2	
Topic 5. Associations of traders. General doctrine of association of merchants. Consortium. Holding.	2	
Topic 6. Trade guarantees. Penalty. Guarantee. Bank guarantee. Commercial bet. Commercial lien. Assignment and bookmark	2	
Topic 7. Initiative to open bankruptcy proceedings. Filing the bankruptcy table. Cancellation claims.	3	
TOTAL:	15	